

City of London: Projects Procedure Corporate Risks Register

Project Name:	Fenchurch Street Area Healthy Streets Plan	PM's overall risk rating:	Medium	CRP requested this gateway:		Average unmitigated risk:	6.0	Open Risks:	2
Unique project identifier:	PV ID	Total estimated cost (exc risk):	£ 195,202	Total CRP used to date:	£ -	Average mitigated risk score:	4.5	Closed Risks:	7

General risk classification											Mitigation actions							Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	4	(3) Reputation	Stakeholder groups such as the BIDs, local residents, businesses or rail operator do not support proposed changes to traffic management.	Engagement with local stakeholders will be continued.	Possible	Serious	6	£0.00			The project team will engage with the BIDs, local businesses and Fenchurch Street station on proposals as they develop.	£0.00	Possible	Major	£0.00	12	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	27/10/2025	The BID support the proposals and stakeholder support at consultation.
R2	3	(3) Reputation	The proposals do not meet the expectations of stakeholders.	Stakeholder support for the project will not be forthcoming.	Possible	Serious	6	£0.00			Consultation on the draft proposals will articulate the benefit of the proposals and concerns will be taken on board.	£0.00	Possible	Serious	£0.00	6	£0.00		12/01/2024	Gillian Howard	Stephen Oliver		LCC consider that the proposals do not do enough to reduce through traffic.
R3	3	(1) Compliance/Regulatory	Changes in political leadership within the City.	The project is no longer supported or withdrawn.	Unlikely	Major	8	£0.00			Informing members of the City of the progress and benefits of the project and identifying its outputs and how they meet the objectives of the Transport Strategy and the City Plan 2021.	£0.00	Unlikely	Major	£0.00	8	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	27/10/2025	The proposals have support from local ward members.
R4	3	(4) Contractual/Partnership	Issues or delays in approvals for any required modelling.	Delays and possible increase to project programme.	Unlikely	Serious	4	£0.00			Early and regular meetings with TfL to understand their approval procedures.	£0.00	Unlikely	Serious	£0.00	4	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	27/10/2025	The approved plan does not require TfL approval.
R5	3	(2) Financial	Cost does not have sufficient funds to complete the project	The project would have to be rescope or withdrawn.	Possible	Serious	6	£0.00			The project team will liaise with planning if there are any proposed developments in the area that could make a Section 106 contribution.	£0.00	Unlikely	Serious	£0.00	4	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	27/10/2025	Planning were consulted on the draft plan.
R5	3	(4) Contractual/Partnership	Some or all of further data that is required cannot be collected due to survey companies having no capacity to deliver the services.	Delay and possible increased cost to project programme.	Unlikely	Minor	2	£0.00			Most traffic data requirements have already been carried out. Procure the services as an open tender to increase the possibility of a company able to undertake the surveys, and complete the procurement exercise as early as possible.	£0.00	Unlikely	Minor	£0.00	2	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	27/10/2025	Sufficient traffic data has been collected for the final plan.
R6	3	(2) Financial	Insufficient funds or loss of funding source.	Will delay project progression or result in the cancellation of the project.	Possible	Serious	6	£0.00			Investigate further funding options or reduce the scope of the project.	£0.00	Possible	Serious	£0.00	6	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	27/10/2025	Existing S106 funding, and other resources have been identified and the delivery plan will reflect these opportunities.
R7	3	(1) Compliance/Regulatory	Brexit or external factors affect labour costs.	Higher or lower costs for consultancy services	Unlikely	Serious	4	£0.00			Review each cost at HNP stage	£0.00	Unlikely	Serious	£0.00	4	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	27/10/2025	No additional labour resources are required to approve the plan.
R8	3	(3) Reputation	Insufficient funds for the projects identified in the plan	Objectives of the Transport Strategy and the Climate Action Strategy will not be met.	Possible	Serious	6	£0.00			This is highly likely. Further funding opportunities will be identified as the plan is developed. Proposals will reflect these opportunities.	£0.00	Possible	Minor	£0.00	3	£0.00		24/07/2020	Gillian Howard	Stephen Oliver		

